



General Assembly

January Session, 2011

Amendment

LCO No. 7899

SB0086007899SD0

Offered by:

SEN. WILLIAMS, 29th Dist.
SEN. LOONEY, 11th Dist.
SEN. COLEMAN, 2nd Dist.
SEN. DOYLE, 9th Dist.
SEN. LEBEAU, 3rd Dist.

SEN. DUFF, 25th Dist.
SEN. SLOSSBERG, 14th Dist.
SEN. STILLMAN, 20th Dist.
SEN. CASSANO, 4th Dist.

To: Subst. Senate Bill No. 860

File No. 504

Cal. No. 304

***"AN ACT CONCERNING BONDS AND OTHER SURETY FOR
APPROVED SITE PLANS AND SUBDIVISIONS."***

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- 1 Strike lines 54 to 58, inclusive, in their entirety and insert the
2 following in lieu thereof: "(2) To satisfy any bond or surety
3 requirement, the commission shall accept surety bonds, cash bonds,
4 passbook or statement savings accounts and other surety including,
5 but not limited to, letters of credit, provided such bond or surety is in a
6 form acceptable to the commission and the"
- 7 In line 60, after "bond" insert "or surety"
- 8 In line 61, after "bond" insert "or surety"
- 9 In line 63, after "bond" insert "or surety"
- 10 In line 65, after "bond" insert "or surety"

- 11 In line 71, after "plan" insert "for maintenance occurring after such
12 improvements have been accepted by the municipality"
- 13 In line 72, after "bond" insert "or surety"
- 14 In line 73, after "bond" insert "or surety"
- 15 In line 74, strike "thirty" and insert in lieu thereof "sixty-five"
- 16 In line 75, after "bond" insert "or surety"
- 17 In line 76, after "bond" insert "or surety"
- 18 In line 78, after "bond" insert "or surety"
- 19 In line 79, after "bond" insert "or surety"
- 20 Strike lines 236 to 241, inclusive, in their entirety and insert in lieu
21 thereof: "(d) (1) To satisfy any bond or surety requirement in this
22 section, the commission shall accept surety bonds, cash bonds,
23 passbook or statement savings accounts and other surety including,
24 but not limited to, letters of credit, provided such bond or surety is in a
25 form acceptable to the commission and the financial institution or"
- 26 In line 243, strike "other"
- 27 In line 244, strike "other"
- 28 In line 246, strike "other"
- 29 In line 249, strike "other"
- 30 In line 253, strike "other"
- 31 In line 255, after "subdivision" insert "for maintenance occurring
32 after such improvements have been accepted by the municipality"
- 33 In line 256, after "bond" insert "or surety"
- 34 In line 257, after "bond" insert "or surety"

- 35 In line 258, strike "thirty" and insert in lieu thereof "sixty-five" and
36 after "bond" insert "or surety"
- 37 In line 260, after "bond" insert "or surety"
- 38 In line 262, after "bond" insert "or surety"
- 39 In line 263, after "bond" insert "or surety"